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FOR IMMEDIATE RELEASE

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Camargo Pharmaceutical Services Relocates to Further Its Growth

Camargo Pharmaceutical Services has moved its headquarters to the Hawthorne Center on Carver Road, occupying the former suite of Sara Lee Foods and more than tripling its square footage to accommodate its rapid growth. Camargo began 2006 with 14 employees, has expanded to 25, and is expected to employ 30 by the end of 2006.

The new address is 10151 Carver Road, Suite 200, Cincinnati, OH 45242. Camargo relocated from 8,000-square-foot offices on Kenwood Road.

Predicting continued rapid expansion over the next three years, president/CEO Kenneth V. Phelps emphasized the importance of keeping the three-year-old drug development company in Blue Ash. “Blue Ash has always treated Camargo very well,” said Phelps. “Our team members appreciate its accessibility, its resources, and its highly professional ambiance. Blue Ash is a great place to grow a progressive professional services firm.”

“This is a significant move for Camargo and for the City of Blue Ash, as it positions the company—and the city—for growth,” said William A. Schneller, a commercial broker with CB Richard Ellis. Schneller negotiated the lease. “Camargo Pharmaceutical Services is the type of bio-tech firm that both Blue Ash and Greater Cincinnati strive to attract to the area. The Camargo team currently includes 10 scientists who have earned Ph.D. degrees and one with a J.D. degree—expertise that the City of Blue Ash is privileged to host.”

MORE

Camargo Pharmaceutical Services brings better health and hope to people around the world by providing strategic drug development services that create and sustain business advantage for virtual, small, and mid-sized pharmaceutical and biotechnology companies in the United States and abroad. Camargo provides strategic design and implementation of drug development programs, from feasibility assessments through clinical studies and market launch. Integral to its services is Camargo's leading expertise in streamlining all phases of regulatory review and FDA submission of applications for new drugs, drug alterations and drug equivalents. Members of Team Camargo have realized over 150 FDA approvals in a wide range of therapeutic areas.

Phelps and Ruth E. Stevens, PhD, who serves as chief scientific officer/executive vice president, founded Camargo Pharmaceutical Services in 2003.

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